

COMMERCIAL NATIONAL FINANCIAL CORPORATION EARNINGS AND DIVIDEND REPORT

Ithaca, Michigan, February 19, 2015

Kevin D. Collison, President and CEO of Commercial Bank and its holding company, Commercial National Financial Corporation, announced that net income for the 4th quarter of 2014 totaled \$577,000 or 18 cents per share compared to \$613,000 or 19 cents per share for the 4th quarter of 2013.

Additionally, on February 18, 2015, the Board of Directors declared a cash dividend of 13 cents per share payable April 1, 2015 to shareholders of record on March 13, 2015. This represents the 36th consecutive quarterly dividend of 13 cents per share. Based on the December 31, 2014 closing stock price of \$8.10 per share this dividend results in an annualized yield of 6.4%.

Commercial National Financial Corporation is a one bank holding company with total assets of approximately \$374.5 million at December 31, 2014. Commercial Bank operates full service banking offices in Alma, Greenville, Hastings, Ithaca, Lake Odessa, Middleton and St. Louis and a loan production office in Mt. Pleasant.

	Selected Financial Data	
	Quarter Ended	
	<u>12/31/14</u>	<u>12/31/13</u>
Return on Equity (ROE)	11.07%	11.46%
Return on Assets (ROA)	.61	.65
Efficiency Ratio	68.50	71.70
Non-performing Assets Ratio	.87	1.10
Tier 1 Capital	8.52	8.21
Total Risk-based Capital	15.15	15.56
Book value Per Share	\$6.95	\$6.53

Stock symbol: CEFC

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