

## **Commercial National Financial Corporation Announces Completed Merger With Capital Directions, Inc.**

Ithaca, Michigan, January 2, 2017 -- Commercial National Financial Corporation (Pink Sheets: CEFC) announced the completion of the merger of Capital Directions, Inc., (Pink Sheets: CTDN) into CEFC effective January 1, 2017. Immediately following the closing of the merger, CTDN's subsidiary bank, Mason State Bank, was merged into CEFC's subsidiary bank, Commercial Bank. Timothy Gaylord, President, CEO and director of CTDN and Mason State Bank, was named director of CEFC and Commercial Bank.

CEFC and Commercial Bank President and CEO Kevin C. Collison commented, "We are very excited about establishing a retail presence in Mason and the greater Lansing market, which is a natural extension of our existing franchise. We are equally pleased to be doing it in partnership with the Mason State Bank team, who share the focus on community and customer service that is so important to Commercial Bank. We welcome the Mason customers, who will benefit from Commercial's broader range of products and services, but who will continue to be greeted by many of the same people they have grown to trust."

With the closing of the merger, CEFC now has approximately \$515 million in assets, including approximately \$386 million in loans. Commercial Bank's deposits have increased to approximately \$405 million. The combined company now operates 13 branches and two lending offices in central and western Michigan.

### **About Commercial National Financial Corporation**

Headquartered in Ithaca, Michigan, Commercial National Financial Corporation is the holding company for Commercial Bank. Commercial Bank was founded in 1893 as Ithaca Savings Bank. Visit [www.commercial-bank.com](http://www.commercial-bank.com) to view the latest consolidated Annual Report, news releases and other information about CEFC and Commercial Bank.

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